Key Information Document

ARCIPELAGOS SICAV

VITAMIN FUND (THE "FUND"), A SUB-FUND OF ARCIPELAGOS SICAV (THE "COMPANY")

Class: Capitalisation EUR A - ISIN: LU2200153604

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	Arcipelagos SICAV - Vitamin Fund - Capitalisation EUR A
Product Manufacturer:	FundSight S.A.
ISIN:	LU2200153604
Website:	https://fundsight.com

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundSight S.A. in relation to this Key Information Document.
This PRIIP is authorised in Luxembourg.
FundSight S.A. is authorised in Luxembourg and regulated by the CSSF.

This Key Information Document is accurate as at 21st January 2026.

What is this product?

TYPE

The product is a sub-fund of Arcipelagos SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

TERM

The Fund is established for an unlimited duration. However the Board of Directors may decide to close this product under certain circumstances.

OBJECTIVES

The investment objective of the Fund is to seek capital appreciation over the long term through a flexible, active and opportunistic allocation of assets. In order to achieve its investment objective of capital appreciation, the long-term average weighting associated with riskier assets, equities in particular, will outweigh the one associated with safer assets. But depending on market conditions and opportunities, it does not preclude the discretionary flexibility of the Fund to alternatively adopt an offensive or defensive investment strategy by overweighting riskier or safer assets respectively, without any limitation.

The Fund invest mainly in Undertakings for Collective Investments in Transferable Securities ("UCITS") or other Undertakings for Collective Investments ("UCIs") investing, without any limitation, in different asset classes, i.e. in equities, bonds, currencies, money market instruments or other transferable securities in compliance with Article 41 (1) of the Law of 17 December 2010. The Remaining Assets may be invested in Ancillary Liquid Assets and in money market instruments.

From time to time, considering market conditions (during periods of economic and financial uncertainty) and on a temporary basis, up to 100% of the Fund's Net Assets may be held in Ancillary Liquid and money market instruments, subject to compliance with the principle of risk diversification.

The Fund's investments are determined on a discretionary basis, using both a technical and a "top-down" analysis of the markets.

The Fund is actively managed without any reference to a benchmark. In that respect, the Fund is not looking to outperform any benchmark over any given period.

In accordance with Article 6 of SFDR, Sustainability Risks are not integrated in the investment decisions of the Sub-Fund due to the nature of the investment objective of the Sub-Fund. Sustainability Risks are also not part of the Investment Strategy of the Sub-Fund.

Sale of shares in the Fund can be made on a daily basis.

Please refer to the Prospectus for more information about the Sustainable Finance Disclosure Regulation ("SFDR") classification of the Fund.

The Fund does not intend to distribute dividends. Any income arising from the Fund's investments is reinvested and reflected in the value of your shares. However, the annual general meeting of shareholders may decide to distribute such income.

INTENDED RETAIL INVESTOR

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

OTHER INFORMATION

The Depositary is CACEIS Bank, Luxembourg Branch.

Further information about the Company (including the current Prospectus and most recent annual report) is available in english, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on https://fundsight.com or by making a written request to FundSight S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing regulatoryreporting@fundsight.com.

What are the risks and what could I get in return?

Risk indicator

1	2	**3**	4	5	6	7

Lower risk **Higher risk**

The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Please refer to the Prospectus for more information on the specific risks relevant to the product not included in the summary risk indicator.

This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: **Example investment:**		**5 years** **EUR 10 000**		
		If you exit after 1 year	**If you exit after 5 years**	
Scenarios				
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**			
Stress scenario	**What you might get back after costs**	EUR 4 420	EUR 4 600	
	Average return each year	-55.8%	-14.4%	
Unfavourable scenario	**What you might get back after costs**	EUR 8 020	EUR 9 530	This type of scenario occurred for an investment in the product between November 2024 and December 2025.
	Average return each year	-19.8%	-1.0%	
Moderate scenario	**What you might get back after costs**	EUR 10 000	EUR 12 440	This type of scenario occurred for an investment in the proxy then the product between December 2019 and December 2024.
	Average return each year	0.0%	4.5%	
Favourable scenario	**What you might get back after costs**	EUR 12 400	EUR 14 120	This type of scenario occurred for an investment in the proxy then the product between June 2016 and June 2021.
	Average return each year	24.0%	7.1%	

The stress scenario shows what you might get back in extreme market circumstances.

What happens if FundSight S.A. is unable to pay out?

FundSight S.A. is not making any payment to you in relation to this Fund and you would still be paid in case of a default from FundSight S.A.

The Fund's assets are held with CACEIS Bank, Luxembourg Branch and are segregated from the assets of other sub-funds of the Company. The assets of the Fund cannot be used to pay the debts of other sub-funds of the Company.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10 000 is invested.

Investment of EUR 10 000	**If you exit after 1 year**	**If you exit after 5 years**
Total costs	EUR 649	EUR 1 616
Annual cost impact (*)	6.5%	2.6% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.1% before costs and 4.5% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 5.00% of the amount you pay in when entering this investment.	Up to EUR 500
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.43% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 143
Transaction costs	0.06% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 6
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years.

The recommended holding period was chosen to provide a consistent return less dependent on market fluctuations.

Redemptions are possible every Business Day (any day where banks are open in Luxembourg for business). All redemption requests must be received in good order by the Registrar and Transfer Agent prior to 10am (Central European time) on three (3) Business Day preceding the relevant Valuation Day. Redemption proceeds shall be paid in the relevant Reference Currency usually within three (3) Business Days following the relevant Valuation Day.

How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundSight S.A.,
106 Route d'Arlon,
L-8210 Mamer,
Luxembourg
https://fundsight.com

complaintshandling@fundsight.com

Other relevant information

Further information about the Company including the Prospectus, most recent financial statements, latest prices of shares are available free of charge on www.fundsquare.net or at the registered office of the product manufacturer.

Past performance data and previous performance scenarios are available on the website: https://perf-hosting.alphaomega.lu/en/performance-hosting/LU2200153604/performance-scenario?country=LU.

Past performance data is presented over the last 5 years.